



THE CLEARING CORPORATION OF INDIA LIMITED

(CIN: U65990MH2001PLC131804)

Registered office: CCIL Bhavan, S. K. Bole Road, Dadar (West), Mumbai - 400 028.

Tel: 61546200 ♦ Fax: 24326042 Website: www.ccilindia.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE TWENTIETH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF THE CLEARING CORPORATION OF INDIA LIMITED WILL BE HELD ON THURSDAY, AUGUST 12, 2021 AT 3.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT CCIL BHAVAN, S. K. BOLE ROAD, DADAR (WEST), MUMBAI - 400 028 THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) FACILITY IN ACCORDANCE WITH THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH CIRCULARS ISSUED BY MINISTRY OF CORPORATE AFFAIRS IN THIS REGARD, TO TRANSACT THE FOLLOWING BUSINESS :

Ordinary Business:

1. To receive, consider and adopt:
 - (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the report of the Auditors thereon.
2. To declare dividend @ 8.5% on Redeemable Non-convertible Cumulative Preference Shares (RNCPS-II) for the financial year ended March 31, 2021.
3. To declare dividend on Equity Shares, for the financial year ended March 31, 2021.

4. To appoint a Director in place of Mr. Pradeep Madhav (holding DIN : 00267422), who retires by rotation and being eligible, offers himself for re-appointment
5. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 139, 140, 142 and other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and based on the recommendation of the Board, M/s. G. M. Kapadia & Co., Chartered Accountants (Firm Reg. no. 104767W), be and is hereby appointed as Statutory Auditors of the Company, in place of retiring Statutory Auditors M/s. Kalyaniwalla & Mistry LLP., Chartered Accountants (Firm Registration No. 104607W/W100166), to hold office for a term of five years from the conclusion of this 20th AGM until the conclusion of the 25th AGM, at a remuneration of Rs. 15,00,000/- towards audit fee and Rs. 3,50,000/- towards fee for limited review of financial statements exclusive of taxes and any out of pocket expenses which will be reimbursed at actuals for the financial year 2021-22 and at such remuneration as may be decided by the Board of Directors of the Company for the financial years 2022-23 to 2025-26.”

Special Business:

6. Appointment of Mr. S.V. Sastry (holding DIN-07972562) as a Nominee Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force as amended from time to time and Directions for Central Counterparties issued by RBI, Mr. S.V. Sastry (holding DIN-07972562), Deputy Managing Director, Global Markets, State Bank of India, one of the Core Promoter shareholders of the Company, who was appointed as an Additional Director (Nominee) with effect from August 1, 2020 by the Board of Directors at its meeting held on July 29,2020, pursuant to Articles 131(2) and 134 of the Articles of Association of the Company and who holds such office until the date of this 20th Annual

General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director and whose appointment as a Nominee Director has been recommended to the Shareholders by the Board of Directors, be and is hereby appointed as a Nominee Director of the Company representing State Bank of India on the Board for a period of three consecutive years with effect from August 1, 2020 to July 31, 2023 and his period of office shall be liable to be determined for retirement by rotation.”

7. Appointment of Mr. P.R. Ramesh (holding DIN-01915274) as an Independent Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof) for the time being in force read with Schedule IV to the Companies Act, 2013, as amended from time to time and Directions for Central Counterparties issued by RBI, Mr. P.R. Ramesh (holding DIN : 01915274) who was appointed as an Additional Director (Independent) by the Board of Directors with effect from August 1, 2020 pursuant to Section 161 of the Companies Act, 2013 and Article 134 of the Articles of Association of the Company and who holds such office until the date of the this 20th Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director and whose appointment as an Independent Director has been recommended to the Shareholders by the Board of Directors, be and is hereby appointed as an Independent Director of the Company to hold office for a period of three consecutive years with effect from August 1, 2020 to July 31, 2023 and his period of office shall not be liable to be determined for retirement by rotation.”

8. Appointment of Mr. A.K. Anand (holding DIN -08964078) as a Nominee Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force as amended from time to time and Directions for Central Counterparties issued by RBI, Mr. A.K. Anand, (holding DIN-08964078), Executive Director- Life Insurance Corporation of India, one of the Core Promoter shareholders of the Company, who was appointed as an Additional Director (Nominee) by the Board of Directors at its meeting held on January 29, 2021, pursuant to Articles 131(2) and 134 of the Articles of Association of the Company and who holds such office until the date of this 20th Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director and whose appointment as a Nominee Director has been recommended to the Shareholders by the Board of Directors, be and is hereby appointed as a Nominee Director of the Company representing Life Insurance Corporation of India on the Board for a period with effect from January 29, 2021 to April 30, 2022 and his period of office shall be liable to be determined for retirement by rotation.”

9. Appointment of Ms. Radhavi Deshpande (holding DIN: 09162876) as a Nominee Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution** :

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force as amended from time to time and Directions for Central Counterparties issued by RBI, Ms. Radhavi Deshpande (holding DIN : 09162876), Chief Investment Officer, Kotak Mahindra Life Insurance Company Ltd, one of the equity shareholders of the Company, who was appointed as an Additional Director (Nominee) by the Board of Directors at its meeting held on May 7, 2021, pursuant to Articles 131(3) and 134 of the Articles of Association of the Company and who holds such office until the date of this 20th Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing her candidature for the office of Director and whose appointment as a

Nominee Director has been recommended to the Shareholders by the Board of Directors, be and is hereby appointed as a Nominee Director of the Company representing Kotak Mahindra Life Insurance Company Ltd on the Board for a period of three years with effect from May 7, 2021 to May 6, 2024 and her period of office shall be liable to be determined for retirement by rotation.”

10. Re-appointment of Mr. Narayan Seshadri (holding DIN : 00053563) as an Independent Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force, read with Schedule IV to the Companies Act, 2013, as amended from time to time and Directions for Central Counterparties issued by RBI, Mr. Narayan Seshadri (holding DIN : 00053563) who was appointed as an Independent Director by the shareholders at the 15th Annual General Meeting held on August 8, 2016 for a period of five years with effect from April 12, 2016 and whose re-appointment as Independent Director has been approved by the Reserve Bank of India for a second term of one year under the provisions of Directions for Central Counterparties and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director, and whose re-appointment has been recommended by the Board of Directors to the Shareholders by passing a Special Resolution, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of one year with effect from April 12, 2021 to April 11, 2022 and his period of office shall not be liable to be determined for retirement by rotation.”

11. Re-appointment of Mr. G. Sivakumar (holding DIN: 07537575) as an Independent Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force, read with Schedule IV to the Companies Act, 2013, as amended from time to time

and Directions for Central Counterparties issued by RBI, Mr. G. Sivakumar (holding DIN : 07537575) who was appointed as an Independent Director by the shareholders at the 11th Extra-Ordinary General Meeting held on June 29, 2017 for a period of five years with effect from September 8, 2016 and whose re-appointment as Independent Director has been approved by the Reserve Bank of India for a second term of one year under the provisions of Directions for Central Counterparties and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director, and whose re-appointment has been recommended by the Board of Directors to the Shareholders by passing a Special Resolution, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of one year with effect from September 8, 2021 to September 7, 2022 and his period of office shall not be liable to be determined for retirement by rotation.”

**By Order of the Board of Directors,
For The Clearing Corporation of India
Limited**

**Sd/-
Company Secretary**

Mumbai, July 20, 2021

Registered Office:

CCIL Bhavan,

S. K. Bole Road,

Dadar (West), Mumbai - 400 028

Tel: 61546200 ♦ Fax: 24326042

Website: www.ccilindia.com

CIN-U65990MH2001PLC131804

Email ID- ssd@ccilindia.co.in

Prominent Landmark: Near Our Lady of Salvation Church (Portuguese Church)

NOTES:

- 1. In view of the current circumstances prevailing in the country due to outbreak of novel corona virus (COVID-19 pandemic) requiring social distancing and adherence to various measures for control of pandemic issued by the Central and State Governments; the Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 20/2020 dated May 5, 2020 read with General Circular No.14/2020 dated April 8, 2020 and General Circular No.17/2020 dated April 13, 2020 (collectively referred to as 'MCA Circulars') has permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility or other audio visual means ('OAVM') , without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('Act') read with rules framed thereunder and MCA Circulars, the AGM of the Company is being held through VC/OAVM on Thursday, August 12, 2021 at 3.00 p.m. The deemed venue for the 20th AGM will be CCIL Bhavan, S.K. Bole Road, Dadar (West), Mumbai - 400 028.**
2. IN LIGHT OF THE MCA CIRCULARS, THE NOTICE ALONG WITH THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021 CONSISTING OF BOARD'S REPORT, AUDITORS' REPORT, FINANCIAL STATEMENTS AND OTHER DOCUMENTS REQUIRED TO BE ATTACHED THEREWITH (COLLECTIVELY REFERRED TO AS NOTICE) HAVE BEEN SENT ONLY TO THOSE MEMBERS WHOSE E- MAIL IDS ARE REGISTERED WITH THE COMPANY / DEPOSITORY THROUGH ELECTRONIC MEANS AND NO PHYSICAL COPY OF THE NOTICE HAS BEEN SENT BY THE COMPANY TO ANY MEMBER. THE NOTICE CONVENING THE 20TH AGM HAS ALSO BEEN UPLOADED ON THE WEBSITE OF THE COMPANY AT www.ccilindia.com. THE LINK IS MENTIONED BELOW :

<https://www.ccilindia.com/AboutUs/Promoters/Pages/OtherInformation.aspx>.
3. THE NOTICE OF ANNUAL GENERAL MEETING, ANNUAL REPORT INCLUDING FINANCIAL STATEMENTS ARE BEING SENT AT THE EMAIL IDs OF THE SHAREHOLDERS REGISTERED WITH THE COMPANY / DEPOSITORY PARTICIPANT. THOSE MEMBERS WHO HAVE NOT REGISTERED THEIR EMAIL IDs WITH THE COMPANY OR WANT TO CHANGE THEIR EMAIL IDs REGISTERED WITH THE COMPANY ARE REQUESTED TO REGISTER/RE-REGISTER THEIR EMAIL IDs BY SENDING THE DULY SIGNED DOCUMENT ENCLOSED AS **ANNEXURE II** TO THIS NOTICE AT THE FOLLOWING EMAIL ID OF THE COMPANY : ssd@ccilindia.co.in. OR THE MEMBERS CAN REGISTER THE EMAIL IDs WITH THEIR DEPOSITORY PARTICIPANT. IF THERE IS ANY CHANGE IN THE E-MAIL ID ALREADY REGISTERED WITH THE COMPANY, MEMBERS ARE REQUESTED TO IMMEDIATELY NOTIFY SUCH CHANGE TO THE COMPANY / DEPOSITORY PARTICIPANT.

4. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THE AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM FACILITY, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF THE MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES TO ATTEND AND CAST VOTE IS NOT AVAILABLE FOR THIS AGM. HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
5. MEMBERS INTENDING TO APPOINT THEIR AUTHORISED REPRESENTATIVES PURSUANT TO SECTION 113 OF THE ACT TO ATTEND THE AGM THROUGH VC OR OAVM FACILITY ARE REQUESTED TO SEND CERTIFIED COPY OF THE BOARD RESOLUTION ALONGWITH THE LETTER OF AUTHORITY/POWER OF ATTORNEY TO THE COMPANY AT THE FOLLOWING E-MAIL ID : ssd@ccilindia.co.in.
6. In light of the MCA circular no. 14/2020 dated April 8, 2020, the meeting shall be conducted by a voting through show of hands. However, in case a poll is required to be taken during the AGM on any resolution, the same shall take place during the meeting and in such case, the members can convey/send their vote on the following e-mail ID: ccilagm@ccilindia.co.in. **Further, the members can convey/send their vote, in case poll is demanded, only through their email addresses registered with the Company given at the time of registration. In case the e-mail address is not registered with the Company, please follow the instructions as mentioned in Point no 3 above for registration of the same.**
7. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the Business Items Nos. 5 to 11 set out above is annexed hereto and forms part of this Notice.
8. The attendance of the Members attending the AGM through VC or OAVM facility will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. Documents, if any, referred to in the Notice may be inspected through electronic mode by sending an e-mail to ssd@ccilindia.co.in during business hours between 10.30 A.M to 5.00 P.M. up to the date of Meeting and also during the continuation of the meeting through VC or OAVM facility.
10. We also request you to provide the NEFT/RTGS details for enabling the Company to make the payment of dividend for the current financial year and future through Electronic Clearing Service (ECS) mode in terms of communication sent by the Company vide an e-mail on July 12, 2021. In terms of the aforesaid communication, the NEFT/RTGS details are to be sent on the following email ID : ccilagm@ccilindia.co.in.

11. In absence of the NEFT/ RTGS details, the Company shall make an arrangement for dispatch of the dividend warrants/cheques to the Members.
12. The details as required under the Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India (ICSI), of Directors seeking appointment/re-appointment at this Annual General Meeting under Item No. 4 and Items No 6 to 11 of the Notice, is enclosed to this Notice as **Annexure I**.
13. All resolutions passed at the meeting shall be considered as passed in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. Further, the mechanism provided in the MCA circulars along with the provisions of the Act and rules are complied with.

14. INSTRUCTIONS FOR PARTICIPATING IN AGM THROUGH VC / OAVM FACILITY

In accordance with the aforementioned MCA Circulars, the Company has made arrangements for providing the VC facility to the Members for participating in the Meeting. The Members are requested to follow the instructions mentioned below in order to participate in the Meeting through VC mechanism:

- a. The Company has arranged for a Video Conferencing (VC) facility for the 20th Annual General Meeting. Following are the requisite details for accessing the same:
 - The VC facility will be provided through the WebEx tool/platform with recording for the meeting.
 - You can join the VC using a Laptop/Desktop with Web Browser (Chrome, Internet Explorer, etc.) or using the WebEx App on the iPad/Android Tablet/phone.
 - You may install the Laptop/Desktop App from the link <https://www.webex.com/downloads.html> This will enable you to join the meeting from the Laptop/Desktop.
 - Additionally, you may download and install the WebEx App on your iPad from the Apple App Store and from Play Store for the Android Tablet/phone (Search for WebEx).
- b. The meeting number to join the VC for the AGM will be communicated to the Members separately by e-mail.

- c. The video/audio experience will be dependent of the Internet bandwidth/connectivity for the user.
- d. The facility for joining the Meeting shall be kept open 15 minutes before the time scheduled to start the meeting and 15 minutes after the expiry of the said scheduled time.
- e. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent through email at ssd@ccilindia.co.in well before the date of the meeting so that the answers may be made readily available at the meeting.
- f. Members are requested to send e-mail at ssd@ccilindia.co.in or call at the below numbers in case of any technical assistance required at the time of log in/ accessing/ voting at the Meeting through VC;

SR NO	NAME OF THE CONCERNED PERSON	TELEPHONE Nos.
1	Mr. Praveen Mata, SVP, IT Dept	022 6154 6213
2	Mr. Pankaj Srivastava, Company Secretary	022 61546548
3	Ms. Neha Samani, Secretarial Dept	022 61546543
4	Mr. Nishad Datar, Secretarial Dept	022 61546549
5	Ms. Shreya Joshi, Secretarial Dept	022 61546545

EXPLANATORY STATEMENT

As required under Section 102(1) of the Companies Act 2013, the following statement sets out all material facts relating to the Ordinary and Special Business mentioned under Item Nos. 5 to 11 of the accompanying Notice dated July 20, 2021.

Item No 5

This explanatory statement is being provided as a good corporate governance practice, although not mandated under the Companies Act, 2013.

The Shareholders at the 15th Annual General Meeting (AGM) held on August 8, 2016, pursuant to the provisions of the Sections 139, 140 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, appointed M/s Kalyaniwalla & Mistry LLP, Chartered Accountants (Reg No: 104607W/W100166) as Statutory Auditors of the Company for a period of five consecutive years to hold office from the conclusion of 15th AGM until the conclusion of the 20th AGM of the Company. The term of M/s Kalyaniwalla & Mistry LLP, Chartered Accountants ends at this 20th AGM. Hence pursuant to the provisions of the aforesaid Act and Rules thereunder, the Board of Directors at their meeting to be held on May 7, 2021, on recommendation of the Audit Committee, considered and recommended, to the shareholders the appointment of M/s. G. M. Kapadia & Co., Chartered Accountants (Reg. no. 104767W) as Statutory Auditors of the Company to hold office as such from the conclusion of this 20th AGM till the conclusion of the 25th AGM at a remuneration of Rs. 18,50,000 for the financial year 2021-22 towards audit fee (including fee for limited review of financial statements and exclusive of taxes and any out of pocket expenses which will be reimbursed at actuals) and further at such remuneration as may be decided by the Board of Directors of the Company for the financial years 2022-23 to 2025-26. The Company has received inter alia, the consent to act as Statutory Auditors, a certificate of eligibility from M/s. G. M. Kapadia & Co., Chartered Accountants, confirming that they are eligible to be appointed as Statutory Auditors under Sections 139 and 141 of the Companies Act, 2013 and are not disqualified under the Companies Act, 2013, Chartered Accountants Act, 1949 and rules and regulations made thereunder. They have also mentioned in the said certificate that they are independent vis-à-vis the Company.

The Board recommends the passing of the Item No. 5 as an Ordinary resolution for your approval.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution.

Item No 6

In terms of Article 131(2) of the Articles of Association of CCIL, “The following Core Promoters so long as they respectively hold atleast 5% of the equity share capital of the Company, shall be entitled to nominate one director each on the Board :-

- a. State Bank of India
- b. Life Insurance Corporation of India.
- c. ICICI Bank Limited
- d. HDFC Bank Limited”

Mr. Prashant Kumar, Nominee Director (representative of State Bank of India) resigned from the Board of the Company with effect from March 17, 2020.

Accordingly, State Bank of India (SBI) had requested the Company to consider the nomination of Mr. S.V. Sastry, Deputy Managing Director, Global Markets, SBI as a Nominee Director on the Board of CCIL representing State Bank of India.

Considering the request received from State Bank of India, the Board of Directors at its meeting held on July 29, 2020 on the basis of the recommendation of the Nomination and Remuneration Committee, appointed Mr. S.V. Sastry, (DIN: 07972562) as an Additional Director (Nominee) pursuant to Article 131(2) and Article 134 of the Articles of Association of the Company with effect from August 1, 2020. Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Article 134 of the Articles of Association of Company, Mr. Sastry holds office as an Additional Director upto the date of this 20th Annual General Meeting. As per the provisions of the Directions for Central Counter Parties (CCP Directions) dated October 15, 2018 issued by RBI, a Nominee Director shall be appointed for a maximum of two terms of three years each or up to 70

years of age, whichever is earlier. Therefore, the Board has recommended the appointment of Mr. Sastry as Nominee Director for a period of three years from August 1, 2020 to July 31, 2023. His period of office shall be liable to be determined for retirement by rotation.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice from State Bank of India, a member, proposing the candidature of Mr. Sastry for appointment as a Nominee Director.

Mr. S.V. Sastry is a B.Sc. He joined SBI as Probationary Officer in 1985 and has a good experience in Treasury operations. He was DGM, Treasury Management, International Banking Group of SBI in 2008. He served as General Manager, Network-II, Ahmedabad local head office and later as General Manager (Forex) at Global Markets of SBI. He was MD & CEO of SBI DFHI Ltd. Presently, he is serving as Deputy Managing Director, Global Markets at SBI. During his tenure as MD & CEO at SBI DFHI Ltd., between November 2017 and May 2020, he implemented automation of business process and HR management in the Company. During his tenure at Global Markets as General Manager (Forex), straight through processing of outward forex remittances for retail users across the branch network of SBI was rolled out. He was actively involved in the discussion and in the implementation of centralization of SWIFT operations for better control and risk management.

In opinion of the Board, Mr. Sastry has rich experience in the areas of Treasury operations and Forex and his induction on the Board of the Company would be beneficial to the Company. The Company has received from Mr. Sastry, a consent to act as Director in Form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Further, he also fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the CCP Directions with respect to appointment of Directors on the Board of a CCP. The Board considers that on account of vast knowledge and experience of Mr. Sastry, his appointment as a Nominee Director will be in the interest of the Company.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed as **Annexure I**.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No. 6 as an Ordinary Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. S.V Sastry.

Item No 7

The Board of Directors at its meeting held on July 29, 2020 upon the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. P.R. Ramesh (holding DIN - 01915274) as an Additional Director (Independent) pursuant to Article 134 of the Articles of Association of the Company with effect from August 1, 2020 and also recommended to the shareholders, his appointment as an Independent Director, in terms of Section 149 read with Schedule IV of the Companies Act, 2013 for a period of three consecutive years with effect from August 1, 2020 to July 31, 2023.

Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Article 134 of the Articles of Association of Company, Mr. P.R. Ramesh holds office as an Additional Director (Independent) upto the date of this 20th Annual General Meeting. In accordance with section 160 of the Companies Act, 2013, the Company has received a notice from State Bank of India, a member, proposing the candidature of Mr. P.R. Ramesh for appointment as an Independent Director. His period of office is not liable to be determined for retirement by rotation.

Mr. P R Ramesh is a graduate in Commerce from Osmania University, Hyderabad and is a Fellow Member of the Institute of Chartered Accountants of India (ICAI). He was the Chairman of Deloitte India and has over 40 years of experience in the profession. He has also served as a member of Deloitte Global Board and Deloitte Asia Pacific Board. He has also been associated with various Regulatory bodies viz SEBI, RBI, IRDA and also was

member of the Committee for Reforming the Regulatory Environment for doing Business in India set up by Government of India. He has served clients in manufacturing, banking and financial services, technology, media, telecommunications, energy and resources and consumer business sectors throughout his professional career.

In the opinion of the Board, Mr. P.R. Ramesh has vast experience in the areas of Audit, Finance and other related areas and his appointment on the Board as an Independent Director would be beneficial to the Company. The Board is also of the opinion that he fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the Directions for Central Counterparties issued by RBI with respect to appointment of Directors on the Board of a CCP and is also independent of the management of the Company.

The Company has received from Mr. P.R. Ramesh, a consent to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Mr. P.R. Ramesh has given a declaration to the Board to the effect that he meets the criteria of independence as provided under section 149(6) of the Companies Act, 2013. He has also given declaration that he has complied with the conditions/criteria stipulated under Companies (Appointment and Qualification of Directors) Rules, 2014 as amended / substituted by the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is annexed to this Notice as **Annexure I**.

A copy of the draft letter for appointment of Mr. P.R. Ramesh as an Independent Director setting out the terms and conditions of the appointment would be available for inspection without any fee by the members at the Registered Office of the Company on any working day during normal business hours up to the date of Meeting and also during the continuation of the meeting.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No. 7 as an Ordinary Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. P.R. Ramesh.

Item No 8

In terms of Article 131(2) of the Articles of Association of CCIL, “The following Core Promoters so long as they respectively hold atleast 5% of the equity share capital of the Company, shall be entitled to nominate one director each on the Board :-

- a. State Bank of India
- b. Life Insurance Corporation of India.
- c. ICICI Bank Limited
- d. HDFC Bank Limited”

Mr. Satish Singh, Nominee Director (representative of Life Insurance Corporation of India) resigned from the Board of the Company with effect from September 4, 2019.

Life Insurance Corporation of India requested the Company to consider the nomination of Mr. A.K.Anand, Executive Director – LIC of India as a Nominee Director on the Board of CCIL representing LIC of India.

Considering the request received from LIC of India, the Board of Directors at its meeting held on January 29, 2021 on the basis of the recommendation of the Nomination and Remuneration Committee, appointed Mr. A.K. Anand, (DIN: 08964078) as an Additional Director (Nominee) pursuant to Article 131(2) and Article 134 of the Articles of Association of the Company. Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Article 134 of the Articles of Association of Company, Mr. A.K. Anand holds office as an Additional Director upto the date of this 20th Annual General Meeting. As per the provisions of the Directions for Central Counter Parties (CCP Directions) dated October 15, 2018 issued by RBI, a Nominee Director shall be appointed

for a maximum of two terms of three years each or up to 70 years of age, whichever is earlier. Further, as per the said Directions, the Directors nominated by the nominating organization shall be serving officials with relevant experience and expertise. Hence, considering scheduled date of retirement of Mr. A.K Anand from LIC of India, the Board has recommended the appointment of Mr. Anand as Nominee Director for a period from January 29, 2021 to April 30, 2022 in terms of provisions of the Companies Act, 2013 and rules framed thereunder. His period of office shall be liable to be determined for retirement by rotation.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice from LIC of India, proposing the candidature of Mr. Anand for appointment as a Nominee Director.

Mr. Arun Kumar Anand is associated with Life Insurance Corporation of India since last 36 years and has good experience in Investment Operations. Mr. Anand, is presently an Executive Director of LIC and has served as Chief (Investment) for two years in Equity and Investment in bonds and one year in Investment (Monitoring & Accounting) as Head of the Department. Currently, he is working as Head of the Department in Investment Operations, looking after all the investments of LIC.

In opinion of the Board, Mr. Anand has rich experience in the areas of Investment operations and his induction on the Board of the Company would be beneficial to the Company. The Company has received from Mr. Anand, a consent to act as Director in Form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Further, he also fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the CCP Directions with respect to appointment of Directors on the Board of a CCP. The Board considers that on account of vast knowledge and experience of Mr. Anand his appointment as a Nominee Director will be in the interest of the Company.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed as **Annexure I**.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No. 8 as an Ordinary Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. A.K. Anand

Item No. 9

In terms of Article 131(3) of the Articles of Association of CCIL, non-core promoter shareholders, holding 5% of the equity share capital of the Company can nominate a director on the Board of CCIL subject to maximum of two such directors representing such non-core promoter shareholders.

Kotak Mahindra Life Insurance Company Ltd (KMLICL), one of the non-core promoter shareholder holding 5% of the equity share capital of the Company requested the Company for nomination of Ms. Radhavi Deshpande in place Mr. Sudhakar Shanbhag as Nominee Director on the Board of CCIL.

Considering the request received from KMLICL, the Board of Directors at its meeting held on May 7, 2021 on the basis of the recommendation of the Nomination and Remuneration Committee, appointed Ms. Radhavi Deshpande (DIN : 09162876) as an Additional Director (Nominee) pursuant to Article 131(3) and Article 134 of the Articles of Association of the Company. Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Article 134 of the Articles of Association of Company, Ms. Deshpande holds office as an Additional Director upto the date of this 20th Annual General Meeting. As per the provisions of the Directions for Central Counter Parties (CCP Directions) dated October 15, 2018 issued by RBI, a Nominee Director shall be appointed for a maximum of two terms of three years each or up to 70 years of age, whichever is earlier. Therefore, the Board has recommended the appointment of Ms. Radhavi

Deshpande as Nominee Director for a period of three years from May 7, 2021 to May 6, 2024. Her period of office shall be liable to be determined for retirement by rotation.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice from KMLICL, member proposing the candidature of Ms. Radhavi Deshpande for appointment as a Nominee Director.

Ms. Radhavi Deshpande is currently the Chief Investment Officer of the Kotak Mahindra Life Insurance Company Ltd. She has 25 years of work experience with the Kotak Group. After joining Fixed Income Securities Group in Kotak Mahindra Capital Company Limited in the year 1996, she joined Treasury Team of Kotak Mahindra Bank Limited in the year 2003. Her responsibilities at Kotak Mahindra Bank Limited included:

1. Head of Primary Dealer business;
2. Head of Fixed Income trading, OIS and Debt Sales;
3. Head of Equity trading desk with focus on IPO investments;
4. Steering a team of dealers and Relationship Managers with Pan India coverage for debt sales;
5. Updating policies and regulations, developing and implementing processes, driving solutions through automation and system upgradation projects.

She is a Bachelor of Commerce and also MBA (Institute of Management Education, Pune).

In opinion of the Board, Ms. Deshpande has rich experience in the areas of Treasury operations, other related areas and her induction on the Board of the Company would be beneficial to the Company. The Company has received from Ms. Deshpande consent to act as Director in Form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that she is not disqualified from being appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Further, she also fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the CCP Directions with respect to appointment of Directors on the Board of a CCP. The

Board considers that on account of vast knowledge and experience of Ms. Deshpande, her appointment as a Nominee Director will be in the interest of the Company.

Brief profile covering the details of her qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed as **Annexure I**.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No. 9 as an Ordinary Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Ms. Deshpande.

Item No. 10

Mr. Narayan Seshadri was appointed as an Independent Director by the shareholders at the 15th Annual General meeting for a period of five years with effect from April 12, 2016. Mr. Seshadri completed his first term as Independent Director on April 11, 2021.

Prior to completion of his term, the Nomination and Remuneration Committee and the Board of Directors, during the annual performance evaluation of Directors, carried out his performance evaluation and his performance has been rated as 'good' on various parameters laid down by the Board in respect of the criteria laid down for the performance evaluation of directors. The parameters majorly included attendance and contribution to the deliberations at the Board meeting and Committee meetings, performance of duties of directors as required under the Companies Act, 2013, professional conduct, roles, functions and duties of Independent Directors as stipulated under the Schedule IV (Code for Independent Directors) of the Companies Act, 2013.

Accordingly, the Board of Directors at their meeting held on October 29, 2020, based on the recommendation of the Nomination and Remuneration Committee and satisfactory performance review, granted in-principle approval for the re-appointment of Mr. Seshadri as an Independent Director for a second term of one year from April 12, 2021 to April 11,

2022 subject to the approval of RBI. RBI accorded its approval for the re-appointment of Mr. Seshadri as an Independent Director for a second term of one year i.e from April 12, 2021 to April 11, 2022.

The Board of Directors at its meeting held on March 18, 2021 took note of the approval of RBI for the re-appointment of Mr. Seshadri as Independent Director for a second term of one year from April 12, 2021 to April 11, 2022 and recommended his re-appointment to the shareholders for a second term of one year from April 12, 2021 to April 11, 2022 by way of a Special Resolution in terms of provisions of Section 149 of the Companies Act, 2013 and rules framed thereunder. His period of office is not liable to be determined for retirement by rotation.

The Company has received a notice from State Bank of India a member, proposing the candidature of Mr. Seshadri for re-appointment as an Independent Director.

Mr. Narayan. Seshadri is a Chartered Accountant. He focuses on business transformation enabling companies to continually address challenges arising from economic, regulatory and technological changes. With over 40 years of experience across different sectors and countries, many enterprises he has counseled are now multibillion dollar businesses continuing to grow. He founded Tranzmute, a Management and Business Transformation Services enterprise that works with underperforming businesses of high potential and stressed assets to transform them into robust rapidly growing companies. He is also a non-executive Chairman of several listed Indian companies including PI Industries, AstraZeneca Pharma India and is independent director of several other leading companies some of them include SBI Life Insurance Co. Ltd, Kalpataru Power Transmission Ltd & Ramky Enviro Engineers Ltd.. He is Chairman / Member of the various Committees of the Board of CCIL. He is also an Independent Director on the Board of Clearcorp Dealing Systems (India) Ltd, the wholly owned subsidiary company.

In the opinion of the Board, Mr. Seshadri has vast experience in the areas of Finance, Risk Management etc. and his continued association will be highly beneficial to the Company. The Board is also of the opinion that he fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the Directions for Central Counterparties issued by RBI with respect to appointment of Directors on the Board of CCP and is also independent of the management of the Company.

The Company has received from Mr. Seshadri, consent to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being re-appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Mr. Seshadri has given a declaration to the Board to the effect that he meets the criteria of independence as provided under section 149(6) of the Companies Act, 2013. He has also given declaration that he has complied with the conditions/criteria stipulated under Companies (Appointment and Qualification of Directors) Rules, 2014 as amended / substituted by the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed to this Notice as **Annexure I**.

A copy of the draft letter for re-appointment of Mr. Seshadri as an Independent Director setting out the terms and conditions of the appointment would be available for inspection without any fee by the members at the Registered Office of the Company on any working day during normal business hours up to the date of Meeting and also during the continuation of the meeting.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No.10 as a Special Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. Narayan Seshadri.

Item No. 11

Mr. G. Sivakumar was appointed as an Independent Director by the shareholders at the 11th Extra-Ordinary General meeting for a period of five years with effect from September

8, 2016. Mr. Sivakumar will complete his first term as Independent Director on September 7, 2021.

The Nomination and Remuneration Committee and the Board of Directors, during the annual performance evaluation of Directors, carried out his performance evaluation and his performance has been rated as 'good' on various parameters laid down by the Board in respect of the criteria laid down for the performance evaluation of directors. The parameters majorly included attendance and contribution to the deliberations at the Board meeting and Committee meetings, performance of duties of directors as required under the Companies Act, 2013, professional conduct, roles, functions and duties of Independent Directors as stipulated under the Schedule IV (Code for Independent Directors) of the Companies Act, 2013.

Accordingly, the Board of Directors at their meeting held on January 29, 2021, based on the recommendation of the Nomination and Remuneration Committee and satisfactory performance review, granted in-principle approval for the re-appointment of Mr. Sivakumar as an Independent Director for a second term of one year from September 8, 2021 to September 7, 2022 subject to the approval of RBI. RBI accorded its approval for the re-appointment of Mr. Sivakumar an Independent Director for a second term of one year i.e from September 8, 2021 to September 7, 2022.

The Board of Directors at its meeting held on May 7, 2021 took note of the approval of RBI for the re-appointment of Mr. Sivakumar as Independent Director for a second term of one year from September 8, 2021 to September 7, 2022 and recommended his re-appointment to the shareholders for a second term of one year from September 8, 2021 to September 7, 2022 by way of a Special Resolution in terms of provisions of Section 149 of the Companies Act, 2013 and rules framed thereunder. His period of office is not liable to be determined for retirement by rotation.

The Company has received a notice from State Bank of India a member, proposing the candidature of Mr. Sivakumar for re-appointment as an Independent Director.

Mr. G. Sivakumar is a B. Tech (Electrical Engineering) from IIT, Madras, Ph. D (Computer Science) from the University of Illinois and is currently the faculty of Computer Science and Engineering, IIT Bombay, since 1991. His core research interests are in the applications of Logic in diverse areas of Computer Science such as Artificial

Intelligence, Software Engineering and Network Security. He is the Head of the Centre for Formal Design and Verification of Software (CFDVS) which undertakes projects related to design and verification of safety critical real-time systems.

Mr. G. Sivakumar has published over 25 papers in reputed journals and conferences. He has supervised 5 Ph.D. Theses and over 80 Master's theses. He has served as a member of IIT Bombay's Board of Governor's (2006-2007), and on the Governing Council of IDRBT since 2005. He is an Independent Director on the Board of NPCI and NSDL. He serves/has served on several Technology Advisory Committees including those of RBI, NPCI, CCIL, NSDL and SEBI. He is Chairman / Member of the various Committees of the Board of CCIL.

In the opinion of the Board, Mr. Sivakumar has vast experience in the areas of Information Technology and Cyber Security and his continued association will be highly beneficial to the Company. The Board is also of the opinion that he fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the Directions for Central Counterparties issued by RBI with respect to appointment of Directors on the Board of CCP and is also independent of the management of the Company.

The Company has received from Mr. Sivakumar consent to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being re-appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Mr. Sivakumar has given a declaration to the Board to the effect that he meets the criteria of independence as provided under section 149(6) of the Companies Act, 2013. He has also given declaration that he has complied with the conditions/criteria stipulated under Companies (Appointment and Qualification of Directors) Rules, 2014 as amended / substituted by the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed to this Notice as **Annexure I**.

A copy of the draft letter for re-appointment of Mr. Sivakumar as an Independent Director setting out the terms and conditions of the appointment would be available for inspection without any fee by the members at the Registered Office of the Company on any working day during normal business hours up to the date of Meeting and also during the continuation of the meeting.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No.11 as a Special Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. Sivakumar

**By Order of the Board of Directors,
For The Clearing Corporation of India Limited**

**Sd/-
Company Secretary**

Mumbai, July 20, 2021

Registered Office:

CCIL Bhavan,

S. K. Bole Road,

Dadar (West), Mumbai - 400 028

Tel: 61546200 ♦ Fax: 24326042

Website: www.ccilindia.com

CIN-U65990MH2001PLC131804

Email ID- ssd@ccilindia.co.in

Prominent Landmark: Near Our Lady of Salvation Church (Portuguese Church)

Annexure I

Details of Director seeking appointment/re-appointment at the 20th Annual General Meeting scheduled to be held on Thursday, August 12, 2021

Name of the Director / candidate for directorship	Mr. Pradeep Madhav	Mr. S.V.Sastry	Mr. P.R. Ramesh	Mr. A.K. Anand	Ms. Radhavi Deshpande	Mr. Narayan Seshadri	Mr. G. Sivakumar
Designation	Nominee Director	Additional Director (Nominee)	Additional Director (Independent)	Additional Director (Nominee)	Additional Director (Nominee)	Independent Director	Independent Director
Age (as on July 20, 2021)	63 years and 11 months	58 years and 9 months	66 years and 6 months	59 years and 2 months	48 years and 10 months	64 years and 3 months	60 years and 9 months
Date of first appointment on the Board	August 13, 2019	August 1, 2020	August 1, 2020	January 29, 2021	May 7, 2021	April 12, 2016	September 8, 2016
Qualifications	B.Sc. (Hons)	B.Sc	B.Com, F.C.A	M.A (Economics)	B.Com, M.B.A	B. Sc, FCA	B.Tech, Ph.D (Computer Science)
Experience	More than 35 years of experience in the Banking and Financial Services	More than 35 years of experience in the Banking and Treasury	Over 40 years of experience in audit, finance and related areas	Have good amount of experience in Investment Operations with 36 years of experience in LIC of India	Around 25 years of experience in Fixed Income Securities market and Treasury Operations	More than 40 years of experience in finance, investment advisory, management consulting & financial services.	Around 33 years of experience in Information Technology and related areas.
Shareholding in the Company	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Number of meeting of the Board attended during the financial year 2020-21 / Number of meetings held during the tenure of Directors	4/5	3/3	3/3	0/1	Not Applicable	5/5	5/5
Directorships held in other Companies (based on the latest disclosure made by the Directors / Candidate)	<ol style="list-style-type: none"> 1. STCI Commodities Ltd 2. STCI Finance Ltd 3. STCI Primary Dealer Ltd 	<ol style="list-style-type: none"> 1. SBI DFHI Limited 2. SBI- SG Global Securities Services Pvt Ltd 3.Fixed Income Money Market and Derivatives Association of India 4. Macquarie SBI Infrastructure Management Pte Ltd 	<ol style="list-style-type: none"> 1.Nestle India Ltd 2.NSE Investments Ltd 3.Crompton Greaves Consumer Electricals Ltd 4. Cipla Ltd 	Nil	Nil	<ol style="list-style-type: none"> 1. PI Industries Limited 2. Kalpataru Power Transmission Limited 3. AstraZeneca Pharma India Limited 4. SBI Life Insurance Company Limited 5. Clearcorp Dealing Systems (India) Limited 6. Ramky Enviro Engineers Limited 7. TVS Investments Private Limited 	<ol style="list-style-type: none"> 1.National Securities Depository Limited 2.Indian Financial Technology And Allied Services 3.National Payments Corporation of India 4. Indian Institute of Banking and Finance

		5. Oman India Joint Investment Fund – Management Company Pvt Ltd				8. Kritdeep Properties Private Limited (formerly known as Chanel Estates Pvt Ltd)	
						9. Tranzmute Capital & Management Private Limited	
						10. Halcyon Resources & Management Private Limited	
						11. A2O Software India Private Limited	
						12. Halcyon Enterprises Private Limited	
						13 Svasth – Heart India Foundation	

<p>Particulars of Committee Chairmanship/ Membership held in other Companies (based on the latest disclosure made by the Directors/ candidates)</p>	<p><u>1. STCI Finance Ltd</u> (a) Credit and Investment Committee- Chairman (b) IT Strategy Committee- Member (c) CSR Committee- Member (d) Risk Management Committee – Member</p> <p><u>2. STCI Primary Dealer Ltd</u> (a) IT Strategy Committee- Member (b) Risk Management Committee – Member</p>	<p>SBI DFHI Ltd- Risk Management Committee - Member</p>	<p><u>1. Nestle India Ltd</u> (a) Audit Committee – Chairman (b) Nomination and Remuneration Committee – Member (c) Risk Management Committee – Member</p> <p><u>2. NSE Investments Ltd</u> a) Audit Committee – Chairman (b) Nomination and Remuneration Committee – Chairman (c) CSR Committee – Chairman</p> <p><u>3. Crompton Greaves Consumer Electricals Ltd-</u> Audit Committee- Member</p>	<p>Nil</p>	<p><u>Kotak Mahindra Life Insurance Company Ltd</u> (a). Investment Committee - Member (b). Asset Liability Management Committee - Member</p>	<p><u>1. Ramky Enviro Engineers Limited</u> (a) Audit Committee – Chairman (b) Nomination and Remuneration Committee- Chairman (c) Risk Management Committee – Chairman</p> <p><u>2. PI Industries Limited</u> (a) Audit Committee – Chairman (b) Nomination and Remuneration Committee- Member (c) Risk Management Committee – Member (d) Managing Committee – Member</p> <p><u>3. SBI Life Insurance Company Limited</u> (a) Audit Committee – Chairman (b) Nomination and Remuneration</p>	<p><u>1. National Payments Corporation of India</u> (a) Audit Committee – Member (b) Nomination and Remuneration Committee- Chairman (c) Management Committee – Member (d) Technology and Project Management Committee – Chairman (e) Committee of Independent Director – Member</p> <p><u>2. National Securities Depository Ltd</u> (a) Nomination and Remuneration</p>
--	--	--	---	-------------------	--	---	--

						<p>Committee-Chairman (c) Investment Committee- Chairman (d) With Profits Committee – Chairman (e) Risk Management Committee – Member (f) CSR Committee – Chairman (g) Information Technology & Information Security Committee – Member (h) Policy Holder Protection Committee –Chairman (i) Stakeholders Relationship Committee – Chairman</p> <p><u>4. Kalpataru Power Transmission Limited</u></p> <p>(a) Risk Management Committee – Chairman (b) Audit Committee – Member</p>	<p>Committee – Chairman (b) Risk Management Committee – Member (c) CSR Committee – Member (d) Standing Committee on Technology – Chairman</p> <p><u>3. Indian Financial Technology And Allied Services</u></p> <p>(a) Audit Committee – Member (b) HRC- Chairman</p> <p><u>4. Indian Institute of Banking and Finance</u></p> <p>(a) IT Committee- Chairman</p>
--	--	--	--	--	--	---	---

						<u>5.AstraZeneca</u> <u>Pharma India</u> <u>Limited</u> (a) Audit Committee – Member (b) Nomination and Remuneration Committee-Member <u>Others</u> Investment Committee Member in TVS Shriram Growth Fund 1B	
Relationship with other Directors / KMP of the Company	None	None	None	None	None	None	None
Terms and Conditions of appointment/ re-appointment	Proposed to be re-appointed as Non – Executive, Nominee Director liable to retire by rotation and sitting fees as mentioned below shall be paid.	Proposed to be appointed as Non – Executive, Nominee Director liable to retire by rotation and sitting fees as mentioned below shall be paid.	Proposed to be appointed as Non – Executive, Independent Director not liable to retire by rotation and sitting fees as mentioned below shall be paid.	Proposed to be appointed as Non – Executive, Nominee Director liable to retire by rotation and sitting fees as mentioned below shall be paid.	Proposed to be appointed as Non – Executive, Nominee Director liable to retire by rotation and sitting fees as mentioned below shall be paid.	Proposed to be re-appointed as Non – Executive, Independent Director not liable to retire by rotation and sitting fees as mentioned below shall be paid.	Proposed to be re-appointed as Non – Executive, Independent Director not liable to retire by rotation and sitting fees as mentioned below shall be paid.

Remuneration sought to be paid	Sitting fees of Rs. 50,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company or such other purpose as approved by the Board.	Sitting fees of Rs. 50,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company or such other purpose as approved by the Board.	Sitting fees of Rs. 50,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company or such other purpose as approved by the Board.	Sitting fees of Rs. 50,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company or such other purpose as approved by the Board.	Sitting fees of Rs. 50,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company or such other purpose as approved by the Board.	Sitting fees of Rs. 50,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company or such other purpose as approved by the Board.	Sitting fees of Rs. 50,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company or such other purpose as approved by the Board.
Remuneration last drawn (for the financial year 2020-21)	Rs. 2,00,000/-	Rs. 1,50,000/-	Rs. 1,50,000/-	Nil	Not Applicable	Rs. 13,00,000/-	Rs.13,90,000/-

**FORM FOR REGISTRATION / UPDATION OF E-MAIL ADDRESS FOR
RECEIVING COMMUNICATIONS IN ELECTRONIC FORM**

Company Secretary
The Clearing Corporation of India Ltd.
CCIL Bhavan, S.K.Bole Road,
Dadar(w), Mumbai-400 028.

Subject:-Sending of Notices, Annual Report, Audited Financial Statements and other information/documents through Electronic Mode (E-Mode)

Dear Sir,

I / We hereby request you to register my / our e-mail address provided below for receiving the Notices, Annual Report, Audited Financial Statements and other information/documents from the Company through electronic mode:-

E-mail Address:

Name of the Shareholder:

Registered Address:

DP ID / Client ID :

Contact Nos.: Mobile:

Land Line (with STD Code):

Signatures of Shareholder

Date:_____

Note: The Shareholder(s) are requested to keep the Company informed / update the email address as and when there is any change in the e-mail address.